Despatching of currency notes in excess of their demand by RBI

1625. DR. BAPU KALDATE :

DR. YELAMANCHILI SIVAJI .

SHRI SATYA PRAKASH MALAVIYA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India's officials (Department of Currency Management) have been despatching currency notes to nationalised banks in excess of their demand;

(b) whether the State Bank of India, Bombay has complained to the Reserve Bank of India for receiving wrong delivery by their branch in Gujarat, as reported in the Hindustan Times, New Delhi of 10th June, 1988;

(c) if so, what are the details thereof; and

(d) whether any of the officials of the Reserve Bank of India has been removed for these serious lapses?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFIN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) Reserve Bank of India have reported that the incident referred to in the report appearing in Hindustan Times of June 10, 1988, related to an isolated incident involving supply of currency notes to Bavla currency chest branch of State Bank of India in Gujarat. Due to an error in the noting of bundles of currency notes of different denominations, an excess remittance was effected to the said branch on 23-11-1987. The mistake was detected and rectified in the books of Reserve Bank of India and State Bank of India. No complaint as such was lodged by the later. Reserve Bank have reported that departmental action has been initiated against the officials responsible for the mistake.

Tenders from Foreign Bidders

1626 SHRI YASHWANT SINHA : Will the Minister of FINANCE be pleased to state:

(a) what is the Government's policy regarding evaluation of tenders from foreign bidders quoted in different foreign currencies;

(b) whether it is a fact that the exchange rates prevailing on the day the tenders are opened and not on any other day should be taken into account as a rule to evaluate the various bids, among other things; and

(c) whether Government propose to streamline the procedure further to remove all doubts in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) to (c) Ministries/Departments have been advised to adopt the BC selling rate published by State Bank of India for the day bids are opened for the purposes of evaluation of bids. However, they may take into account any wide variation in this rate upto the date of award of contract, if so warranted, before taking a final decision. In case need is felt for further streamlining the procedure, the Government will consider any specific proposal on merits at the appropriate time.

Special Monitoring of Violence-prone districts of Bihar

1627. SHRI YASHWANT SINHA : Will the Minister of HOME AFFAIRS be pleased to state :

(a) whether it is a fact that Government have selected some violence-prone districts in Bihar to special monitoring by Prime Minister's Secretariat; and

(b) if so, what are the names of the districts and also the details of the special arrangements likely to come into force ?